

Annexure A



SPECIAL MORAL HAZARD REPORT

Proposal No _____

Branch Office _____

Instructions:

1. This Report is to be completed where the Sum under consideration is in excess of Rs. 25 lakhs.
2. Before completion of the report the reporting official should satisfy himself regarding the identity of the proposer. He should meet him preferably at his residence before completing the report. The reporting Official should make independent enquiries about the life to be assured's health and habits, occupation, income, social background and financial position etc.
3. This report must be completed immediately after the enquires are made.
4. See page no. 18 of CO Manual.

1. Full Name of the

Proposer : _____ Age _____ Years

Full Name of Life to be Assured: _____ Age _____ Years

Occupation (Give exact nature of duties or nature of business) _____

Sum Proposed _____

Full Address _____

2. Total previous insurance in force (Sum Assured)	Rs.																					
3. Total Insurance premium per year for previous policies	Rs.																					
4. (a) By whom were you introduced to the Proposer/ Life Proposed? (b) Are you satisfied about the identity of the Life Proposed? (c) Give marks of identification, if any (d) Does the life proposed look older than the declared age? (e) What is the educational qualification of the life to be Assured? (f) What is your assessment about the general state of health of the life to be Assured? (g) Has he any physical deformity or impairment? (h) Does your enquiry indicate his having suffered from any illness or injury or undergone any operation or hospitalization or medical investigation in the past? If so, give details.																						
5. Are you satisfied that no previous policy has lapsed within last three years on the life of the proposer/ life proposed, his family member. (The Reporting Official is expected to examine the entire family insurance portfolio).																						
6. a) What is proposer's yearly income from all sources (before tax) b) (Give detailed, and accurate information about the nature of source)	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">(i) Employment</td> <td style="width: 10%;">:</td> <td style="width: 50%;">Rs. _____</td> </tr> <tr> <td>(ii) Business or Profession</td> <td>:</td> <td>Rs. _____</td> </tr> <tr> <td>(iii) Agriculture</td> <td>:</td> <td>Rs. _____</td> </tr> <tr> <td>(iv) Investments</td> <td>:</td> <td>Rs. _____</td> </tr> <tr> <td>(v) Property</td> <td>:</td> <td>Rs. _____</td> </tr> <tr> <td>(vi) Any other source</td> <td>:</td> <td>Rs. _____</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total</td> <td>Rs. _____</td> </tr> </table>	(i) Employment	:	Rs. _____	(ii) Business or Profession	:	Rs. _____	(iii) Agriculture	:	Rs. _____	(iv) Investments	:	Rs. _____	(v) Property	:	Rs. _____	(vi) Any other source	:	Rs. _____	Total		Rs. _____
(i) Employment	:	Rs. _____																				
(ii) Business or Profession	:	Rs. _____																				
(iii) Agriculture	:	Rs. _____																				
(iv) Investments	:	Rs. _____																				
(v) Property	:	Rs. _____																				
(vi) Any other source	:	Rs. _____																				
Total		Rs. _____																				
(b) Give information about the income, Total Insurance in force, and total Premium amounts per year for the family members of the proposer	Yearly Income from all sources (Before Tax)	Total Insurance in force	Premium per year																			
i) Father																						
ii) Mother																						
iii) Wife																						
iv) H.U.F.	a) of self b) of father																					

(If it is noticed that any earlier policies belonging to any one including the proposer's are financed from any of the H.U.F Funds, then give detailed information on the premium amounts so paid, which H.U.F. finances the policies, or whose life the policies are so financed and what are the premium amounts)

(c) Give information about the income, Total Insurance in force, and total Premium amount per year for the children of the proposer	Age	Yearly Income from all sources (Before Tax)	Total Insurance in force	Premium per year
Sons 1) 2) 3) Daughters 1) 2) 3)				

d) Give the figures of income tax paid, Total Assets (excluding life assurance) & Total Liabilities of the Proposer. Life Proposed & Family Members

	Income Tax	Assets	Liabilities
i) Proposer ii) Life Proposed iii) Father iv) Mother v) Wife/ Husband vi) Sons vii) Daughters			

e) Is he or his business solvent?

f) State full particulars of the documents verified (remarks such as "as told by the party, agents" will not be accepted.

7. Where the proposer is a businessman and the sum proposed is above 1 Crore, then please give the additional information:
 (a) Location of the business office / shop/factory
 (b) Reputation of the proposer and his business
 (c) Source of Income
 (d) Number of Employees
 (e) Turnover of the business for previous 3 years

8. (a) Is there anything in the Life to be Assured's occupation, financial or social position, personal habits or any other circumstances which might add to the risk?

(b) Whether KYC/AML norms are fulfilled for the proposer.

(c) Are you satisfied that the life proposed and/or proposer is not connected with any terrorist activities.

(d) Do you consider acceptance of the proposal as in order and recommend it as such?

I hereby declare that the foregoing statements are true and correct and are made as a result of my detailed enquiries and on verification of documentary evidences.

Signature _____

Name _____

Place : _____

Designation _____

Date : _____

Address _____
